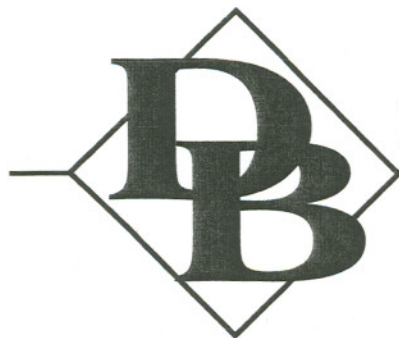


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*(D. P. Roman)*



# Decorah Bank & Trust Company

202 East Water Street ♦ Decorah, Iowa 52101

September 2, 2005

2005 SEP 12 AM 10:33

FDIC  
San Francisco Regional Office  
Attn. Johns F. Carter  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA

We are strongly apposed to Wal-Mart entering into the banking industry. The FDIC is currently accepting comments on a pending application from Wal-Mart in Utah.

This effort for Wal-Mart to charter their own bank is consistent with their vision of owning 30% market share of every industry in the United States sometime in the future. We believe that the mixture of commerce and banking is a very bad idea for many reasons that you are aware. In our own community in Decorah, Iowa, Super Wal-Mart is a very tough competitor and we have lost several independently owned businesses such as hardware stores, grocery stores, pharmacies, etc. I would hate to think that someday that Super Wal-Mart is also going to affect independently owned community banks, such as ours.

The future of community banking is at stake with decisions such as this and we hope that the FDIC takes this into careful consideration.

Sincerely yours,

Ben Grimstad  
President and CEO